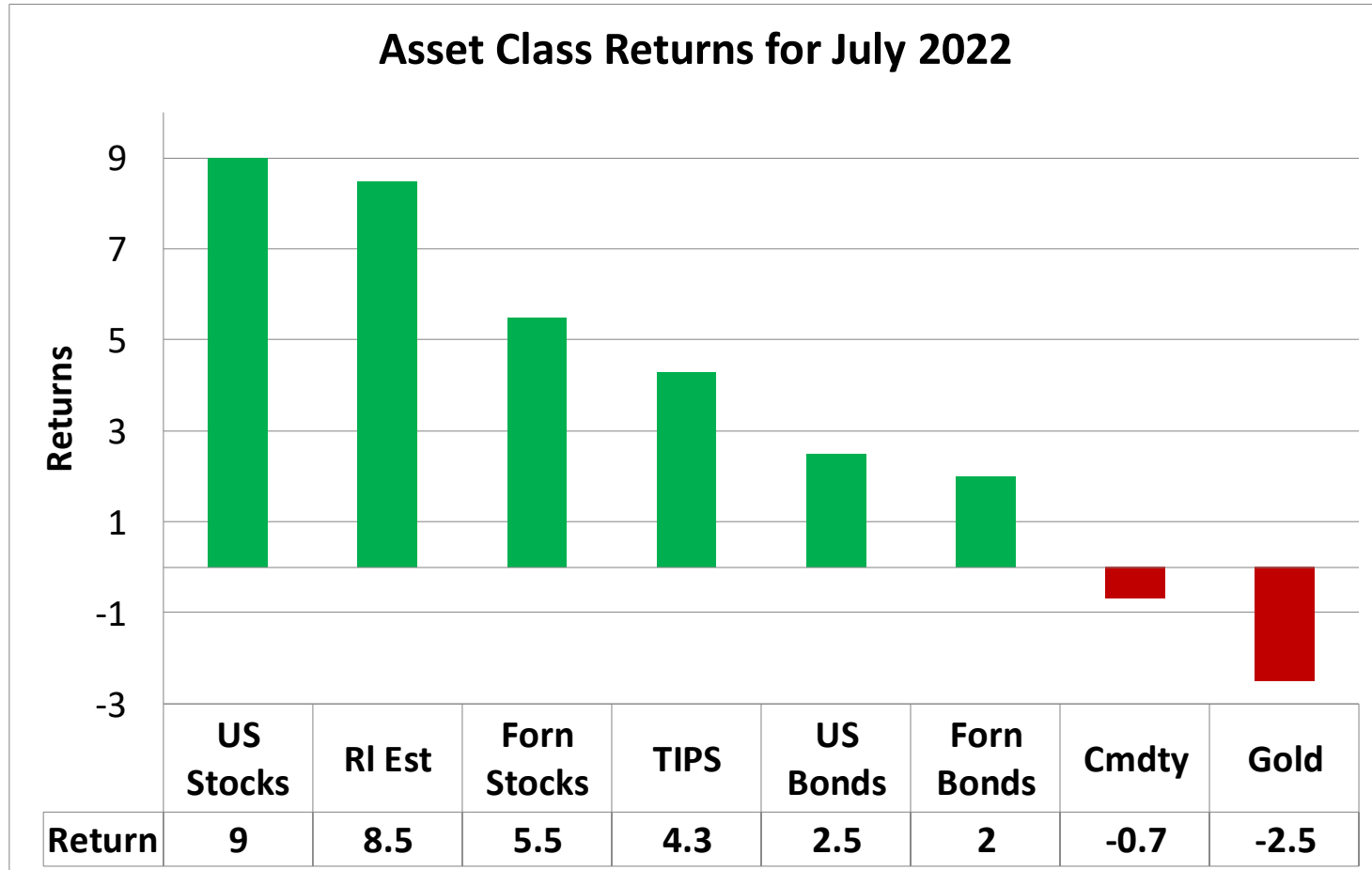


WHOLE WORLD GONE CRAZY

Stock & Bond Markets
Go Crazy in July 2022

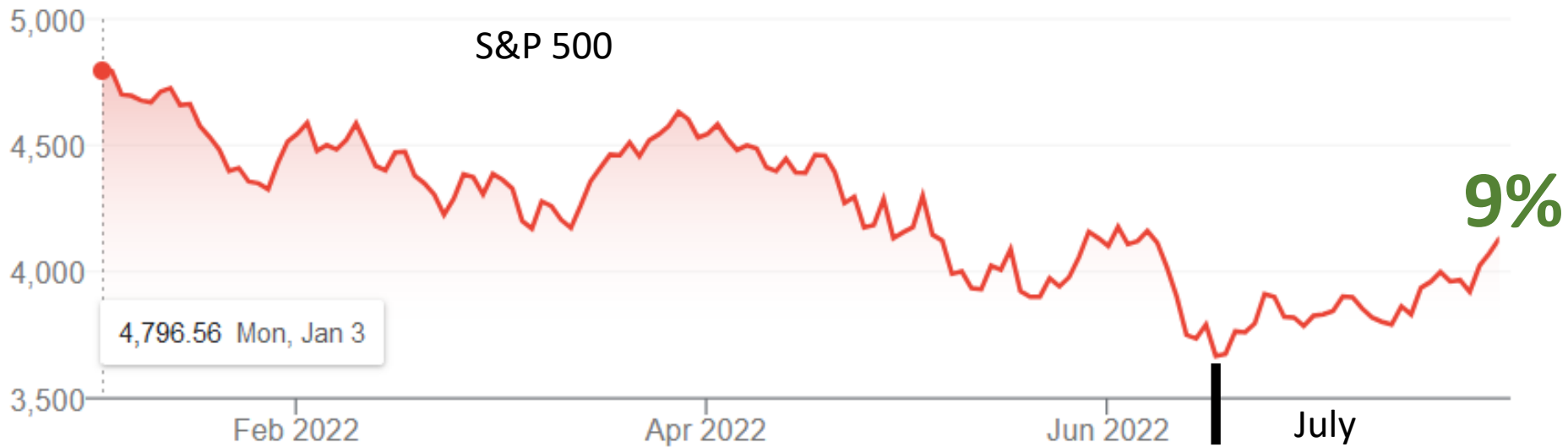
How much
longer will the
insanity last?

The Insanity: Stocks & Bonds Rally in July: Why?? Gold & Commodities Lose



Source: The Capital Spectator

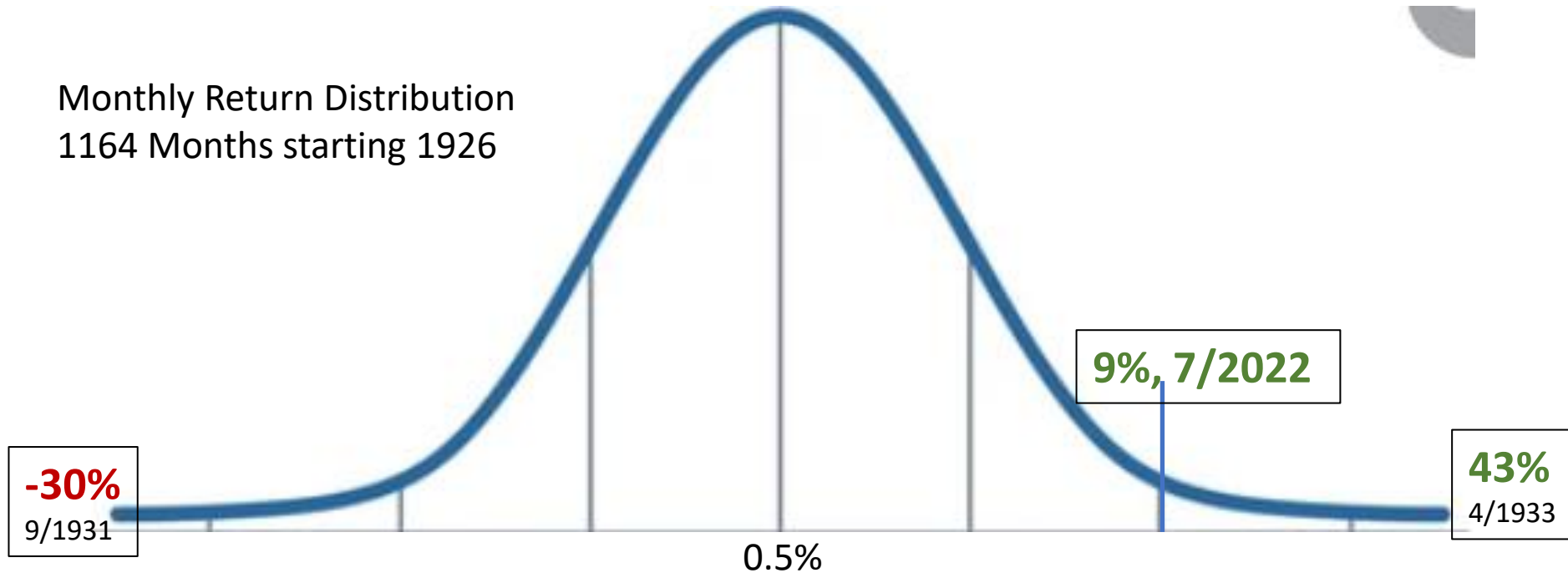
US Stocks Rebound 9% in July



July 2022 S&P 500 Return of 9% is Top Decile

What is the “Good News”?

Monthly Return Distribution
1164 Months starting 1926



The Venezuela Syndrome

Deep into recession and hyperinflation, the Venezuelan stock market skyrocketed 114% in 2016 as panicky and desperate Venezuelans scurried to protect their money in the perceived safety of their stock market.

Venezuelan billionaires still became penniless.



(click image below for article)

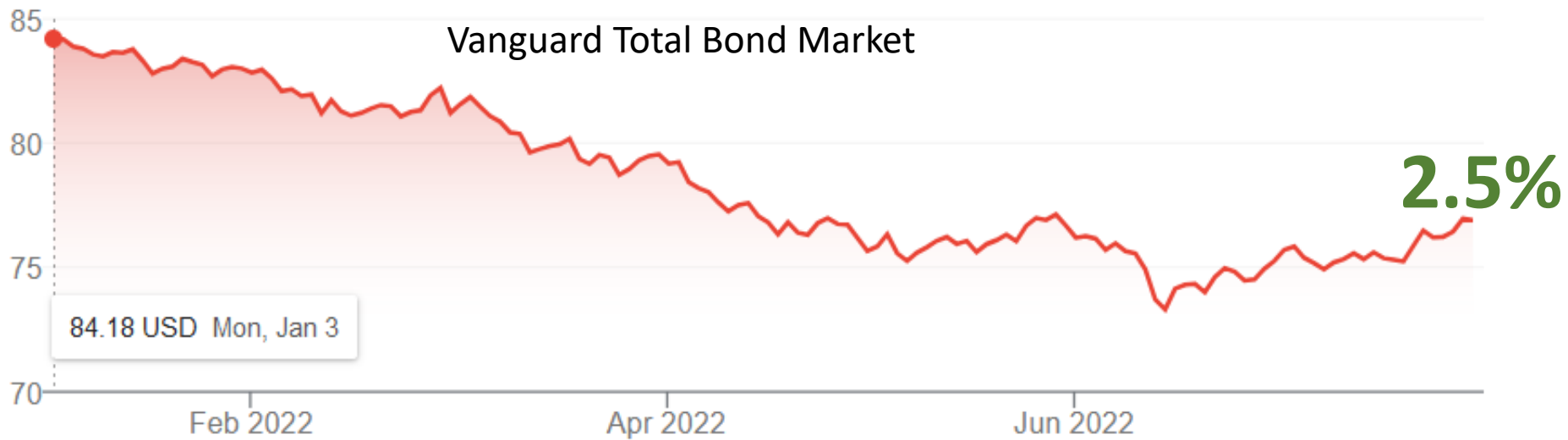
The Art of Denial Explains Stock Market Advances

Interest Rate Increases, Rampant
Inflation, **Recession**, Energy Crisis,
COVID, China Hustle (see article) ,
Profligate Spending, Outrageous
Debt, Gigantic Wealth Divide,
Russian War, 401(k) Scandal, Mass
Shootings , Open Borders

What else could go wrong?



Bonds Rebound 2.5% in July

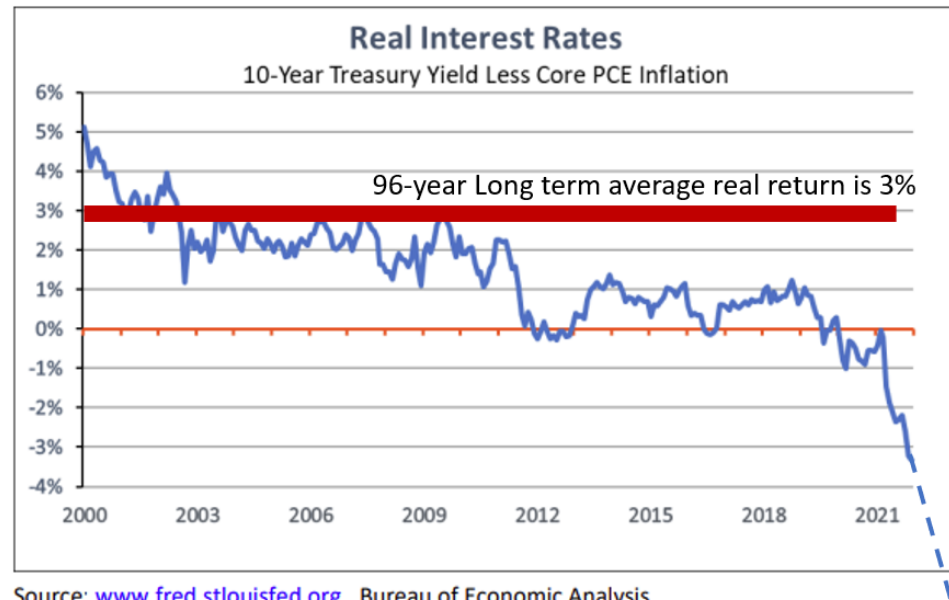


Click image to read article

Bond investors have been gypped for two decades

How much longer will investors waste their money in bonds?

Chart 1: Real Interest Rates in the U.S., June 2000–December 2021



Source: www.fred.stlouisfed.org, Bureau of Economic Analysis

August 2022 Real Yield is -7%



You might as well waste your money in cash: **it's safer**

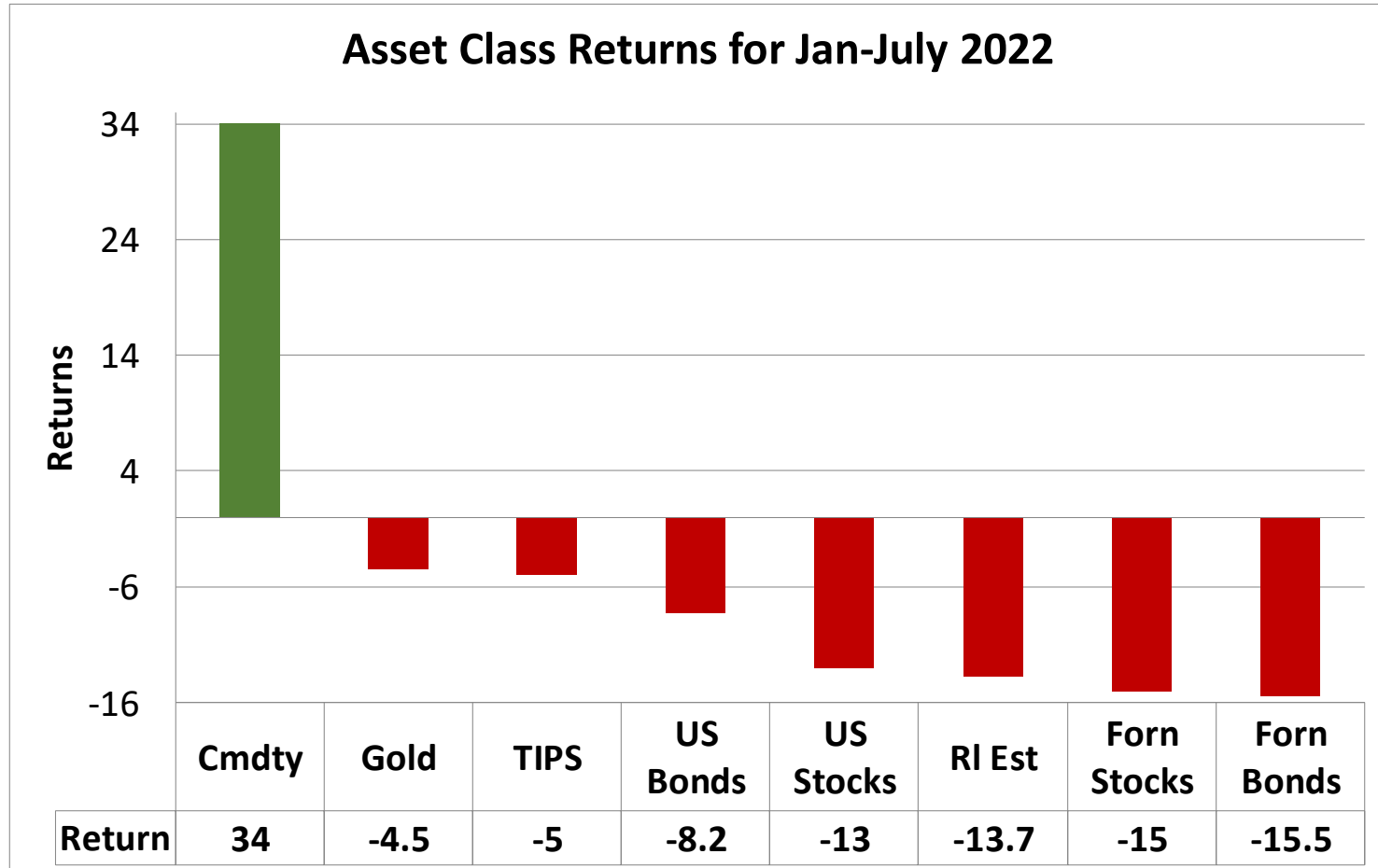


THE YEAR TO DATE

Target Date Funds
Disappoint, except the
exceptional safe TDFs

Foreign Markets Lead YTD Losses

US is “Cleanest Dirty Shirt” in Laundry Basket



Source: The Capital Spectator

Target Date Funds for those near retirement lose 9.7%
but OPEIU / SMART defends with T-bills & TIPS, losing 3%

YTD Performance Through 7/31/22

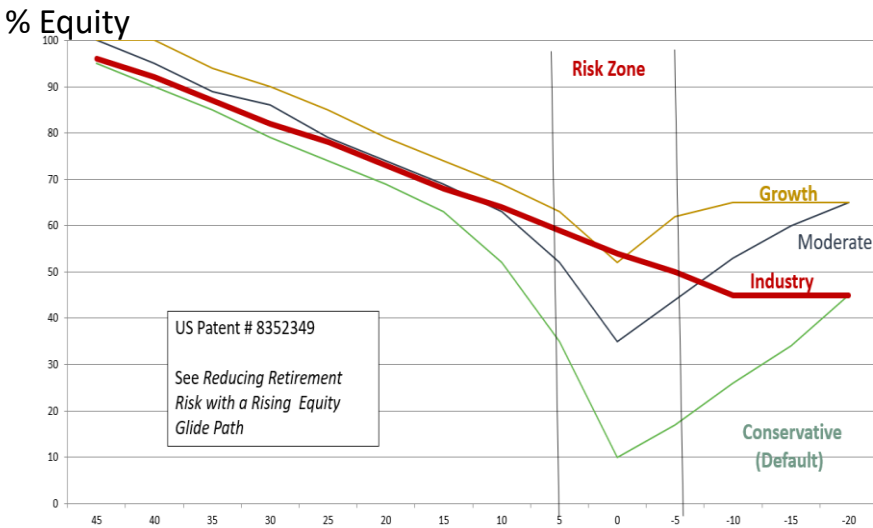


	2020	2030	2040	2050	2060
■ OPEIU/SMART	-3.0	-9.4	-12.0	-12.8	-13.8
■ Industry	-9.7	-11.0	-12.4	-13.0	-13.0

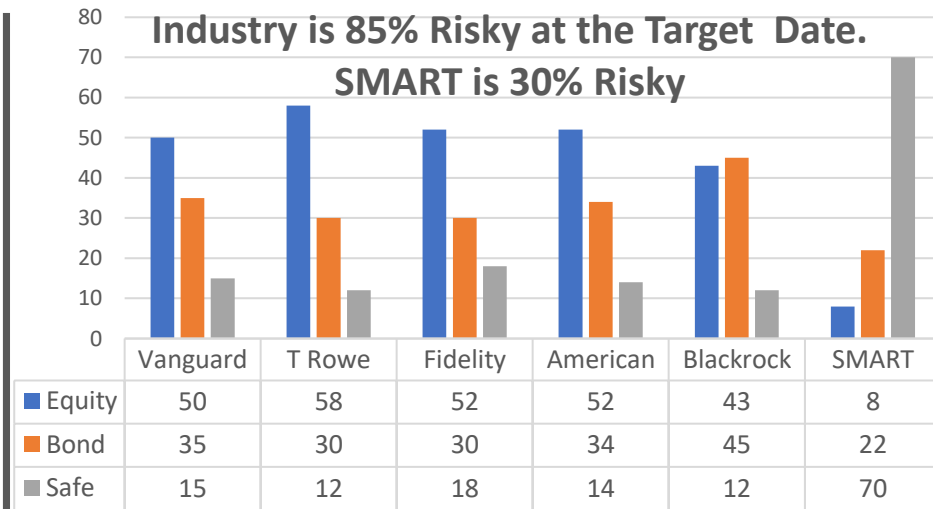
Source: Target Date Solutions

Glide Path Comparisons

The OPEIU / SMART Glide Paths are Patented by Ronald Surz



3 Choices: QDIA is Conservative. Re-risk in retirement



Source: PIMCO Glidepath Analyzer

85% Risky at the Target Date is
Shocking

Click image below to read letter

Recommendation:

Require risk disclosure
in target date fund
names.

July 2022



U.S. DEPARTMENT OF LABOR

Inflation

Market crashes



**Safe Target
Date Funds**

Opportunity: Become a SMART Target Date Fund Partner

This suite of 20 collective investment funds (CIFs) lagged in performance because of its emphasis on safety, but it shines now. The funds were closed last December but they could & should be restarted. Here's why SMART is a fantastic opportunity:

- 14-year track record of winning by not losing
- All CUSIPed and NSCC registered
- Extensive marketing materials, including factsheets
- DOL compliant disclosures
- All the legal work is done
- Ideal for union and small plans
- This is a gift for anyone who wants to enter the TDF space or to add superior product
- Uses Ron Surz's patented Safe Landing Glide Path

LET'S DISCUSS

